

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
ORCHARD FARMS METROPOLITAN DISTRICT
HELD
OCTOBER 26, 2022

A special meeting of the Board of Directors of the Orchard Farms Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, October 26, 2022 at 5:00 p.m. via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

In Attendance were Directors:

Ben Reiter, President
Randall Stutz, Treasurer
Brian McNelly, Secretary
Nate Watkins, Assistant Secretary
Ayshan Ibrahim, Assistant Secretary

Also in Attendance were:

Celeste Terrell and Lindsay Ross; CliftonLarsonAllen LLP (“CLA”)
Megan Murphy, Esq. General Counsel; White Bear Ankele Tanaka and
Waldron (“WBA”)

ADMINISTRATIVE
MATTERS

Call to Order: The meeting was called to order at 5:00 p.m.

Quorum & Disclosures: Ms. Murphy reported that disclosures for those Directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda: Following review and discussion, upon a motion duly made by Director Watkins, seconded by Director Stutz and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Public Comment: None.

FINANCIAL
MATTERS

Draft 2023 Budget: Ms. Ross reviewed the draft 2023 budget with the Board. The Board discussed reducing holiday lighting and transferring those funds to restroom maintenance and community activities. The Board discussed the budget for design review processes and determined to discuss

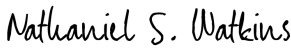
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further at the November 2, 2022 Board meeting. The Board discussed potentially increasing the budget for community activities to \$20,000.

OTHER MATTERS None.

ADJOURNMENT There being no further business to come before the Board at this time, the meeting was adjourned at 6:15 p.m.

Respectfully submitted,

DocuSigned by:

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Secretary for the Meeting

The foregoing minutes were approved on the 2nd day of November 2022.