

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR ANNUAL MEETING
OF THE BOARD OF DIRECTORS OF THE
ORCHARD FARMS METROPOLITAN DISTRICT
HELD
JUNE 5, 2024

A regular annual meeting of the Board of Directors of the Orchard Farms Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, June 5, 2024 at 4:30 p.m. via Zoom Video Conference. The meeting was open to the public.

ATTENDANCE

In Attendance were Directors:

Randall Stutz, President
Ben Reiter, Treasurer
Brian McNelly, Secretary
Nate Watkins, Assistant Secretary
Ed Passini, Director

Also in Attendance were:

Celeste Terrell and Lindsay Ross; CliftonLarsonAllen LLP (“CLA”)
Megan Murphy, Esq. General Counsel; White Bear Ankele Tanaka and Waldron (“WBA”)
Susie Ellis; Community Preservation Specialists, Inc.
Jeremy Wagner, Carol Nesbitt, Tom Tacker, Tyler Dahm; Members of the public

Call to Order: The meeting was called to order at 4:35 p.m.

Presentation Regarding the Status of Public Infrastructure Projects within the District: Ms. Terrell provided an update noting that the Steele Street sidewalk construction is underway and that Lennar is to complete repairs to the small park before it is dedicated to the District. Ms. Terrell stated she has contacted Lennar regarding the street lights that are shining into homes, and Lennar plans to install shields on the lights to address this concern.

Presentation Regarding Outstanding Bonds: Ms. Ross provided a presentation overview regarding outstanding bonds.

Review of Unaudited Financial Statements: Ms. Ross provided a review of the Unaudited Financial Statements.

Open Floor Questions: In response to a question regarding the new path on 161st street, the Board explained that new rubber tubing being installed is for fiber connections to new homes. Another question was asked regarding the new path landscaping and Director Stutz explained that native grass, trees and bushes would be installed along both sides of the sidewalks.

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Adjournment: There being no further business to come before the Board at this time, following discussion, upon a motion duly made by Director McNelly, seconded by Director Stutz and, upon vote, unanimously carried, the Board adjourned the meeting at 4:59 p.m.

Respectfully submitted,

Signed by:

Brian McNelly

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Secretary for the Meeting